

Explanation of variances – pro forma

Name of smaller authority: Tibberton & Cherrington Parish Council
 County area (local councils and parish meetings only): Telford and Wrekin

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,866	6,452				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,700	4,936	236	5.02%	NO		
3 Total Other Receipts	2,964	556	-2,408	81.24%	YES		No VAT refunds claimed this year (£867 in 2017/18); TWC Councillor Pride Fund £400 received (£1250 received in 2017/18); No Transparency Grant received this year (£845 received in 2017/18); Grant received from Tibberton Village Hall Trust £156 (£0 in 2017/18).
4 Staff Costs	1,921	2,040	119	6.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,157	2,394	-2,763	53.58%	YES		Extraordinary Item: Purchase of Speed Indicator Device in 2017/18 for £2522
7 Balances Carried Forward	6,452	7,510			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,452	7,310				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,390	17,390	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable